



Colorado Mountain Resorts Market Analysis

2015 2nd Quarter

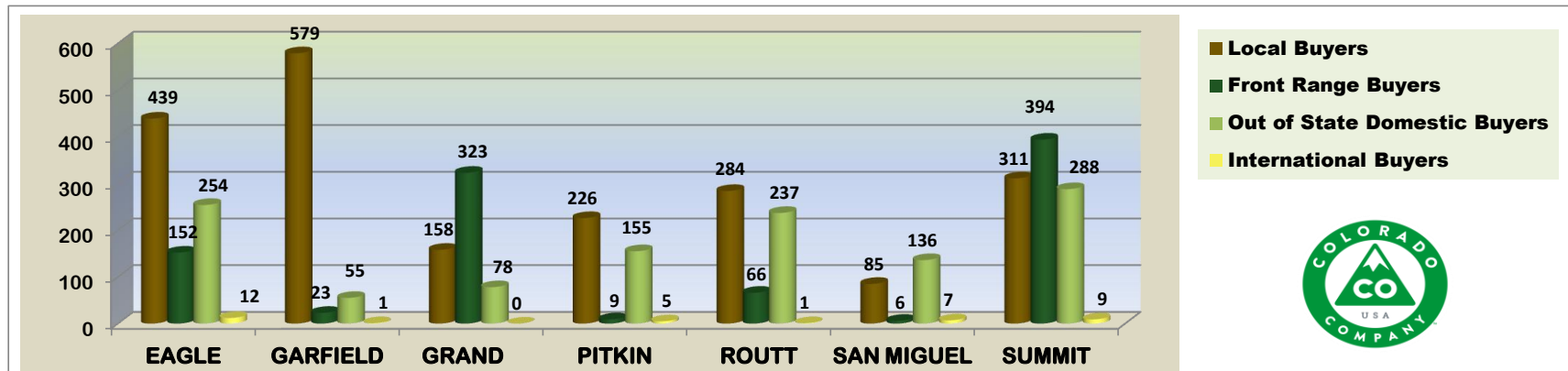


Summary of Market Momentum: 2015 vs. 2014

County	Gross Sales Volume	Gross Number of Transactions	Single Family Average Price	Multi Family Average Price	Residential Median Price	Bank Sales Transactions % of Gross	New Construction % of Gross
EAGLE	4.77%	857	12.54%	4.24%	\$596,000	2.92%	9.96%
GARFIELD	2.51%	658	-4.15%	-7.46%	\$285,000	3.65%	2.88%
GRAND	3.95%	559	-1.82%	-4.61%	\$239,000	8.59%	6.69%
PITKIN	41.81%	395	24.34%	3.63%	\$1,500,000	4.05%	10.87%
ROUTT	3.75%	588	-16.55%	0.23%	\$347,500	3.74%	13.82%
SAN MIGUEL	0.80%	234	1.41%	2.67%	\$800,000	2.56%	18.19%
SUMMIT	36.59%	1,002	10.10%	9.19%	\$407,000	0.80%	10.08%
Method of Comparison:	YR/YR	YTD/YTD	YR/YR	YR/YR	YR/YR	YR/YR	YR/YR

actual values/and or percentages are shown - box color indicates a rise or decline overall.

Buyer Profile: YTD. Q2. 2015



Compliments of Land Title Guarantee Company mountain offices located in Aspen, Avon, Breckenridge, Dillon, Eagle, Frisco, Glenwood Springs, Steamboat Springs, Telluride, Vail & Winter Park.



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Market Comparison: Second Quarter 2014 - Second Quarter 2015

County	Overall Median Price		
	Q2. 2014	Q2. 2015	% Change
EAGLE	\$480,000	\$490,000	2.08%
GARFIELD	\$252,500	\$268,000	6.14%
GRAND	\$230,000	\$190,500	-17.17%
PITKIN	\$1,151,125	\$970,000	-15.73%
ROUTT	\$322,750	\$325,000	0.70%
SAN MIGUEL	\$562,900	\$575,000	2.15%
SUMMIT	\$382,500	\$383,000	0.13%

Average Residential Price		
Q2. 2014	Q2. 2015	% Change
\$1,210,156	\$1,057,600	-12.61%
\$354,920	\$354,974	0.02%
\$315,684	\$335,252	6.20%
\$2,799,154	\$2,257,859	-19.34%
\$534,754	\$541,906	1.34%
\$1,193,817	\$1,175,836	-1.51%
\$511,661	\$540,387	5.61%

Average Residential Price PSF		
Q2. 2014	Q2. 2015	% Change
\$434.66	\$440.25	1.29%
\$170.60	\$176.45	3.43%
\$174.95	\$190.20	8.72%
\$930.83	\$982.01	5.50%
\$266.90	\$273.06	2.31%
\$513.74	\$574.68	11.86%
\$313.83	\$329.66	5.04%

County	Number of Transactions		
	Q2. 2014	Q2. 2015	% Change
EAGLE	455	515	13.19%
GARFIELD	345	424	22.90%
GRAND	247	310	25.51%
PITKIN	182	207	13.74%
ROUTT	268	299	11.57%
SAN MIGUEL	94	109	15.96%
SUMMIT	439	619	41.00%

Number of Bank Sales		
Q2. 2014	Q2. 2015	% Change
25	14	-44.00%
26	10	-61.54%
18	36	100.00%
9	5	-44.44%
11	9	-18.18%
3	1	-66.67%
1	5	400.00%

Number of New Unit Sales		
Q2. 2014	Q2. 2015	% Change
15	33	120.00%
5	9	80.00%
7	10	42.86%
4	11	175.00%
13	18	38.46%
4	3	-25.00%
10	32	220.00%

Please Note: Interval Unit transactions are not included in this Qtr./Qtr. Summary. All other transactions are utilized.

Compliments of Land Title Guarantee Company mountain offices located in Aspen, Avon, Breckenridge, Dillon, Eagle, Frisco, Glenwood Springs, Steamboat Springs, Telluride, Vail & Winter Park.



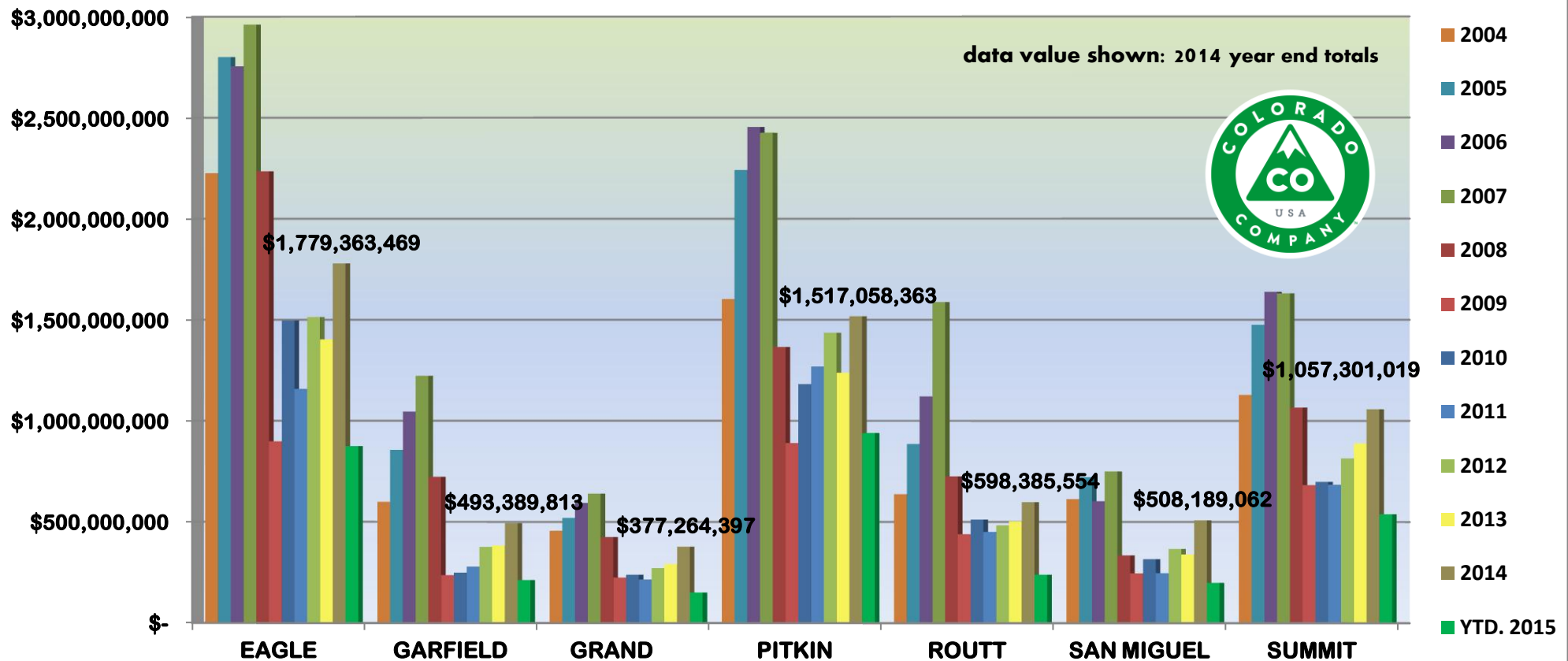


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Gross Sales Transaction Summary: All Transactions Recorded from 2004 - 2015



Compliments of Land Title Guarantee Company mountain offices located in Aspen, Avon, Breckenridge, Dillon, Eagle, Frisco, Glenwood Springs, Steamboat Springs, Telluride, Vail & Winter Park.

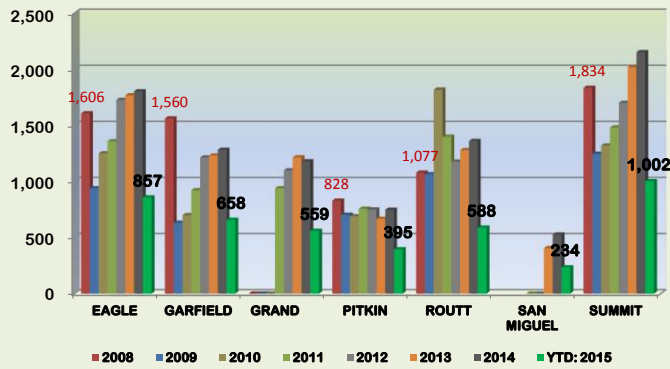


Colorado Mountain Resorts Market Analysis

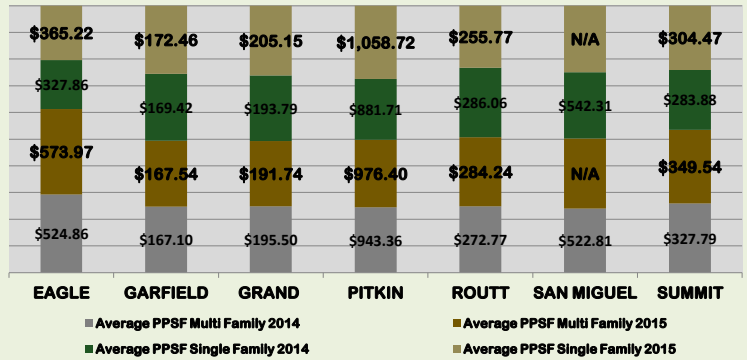
2015 2nd Quarter



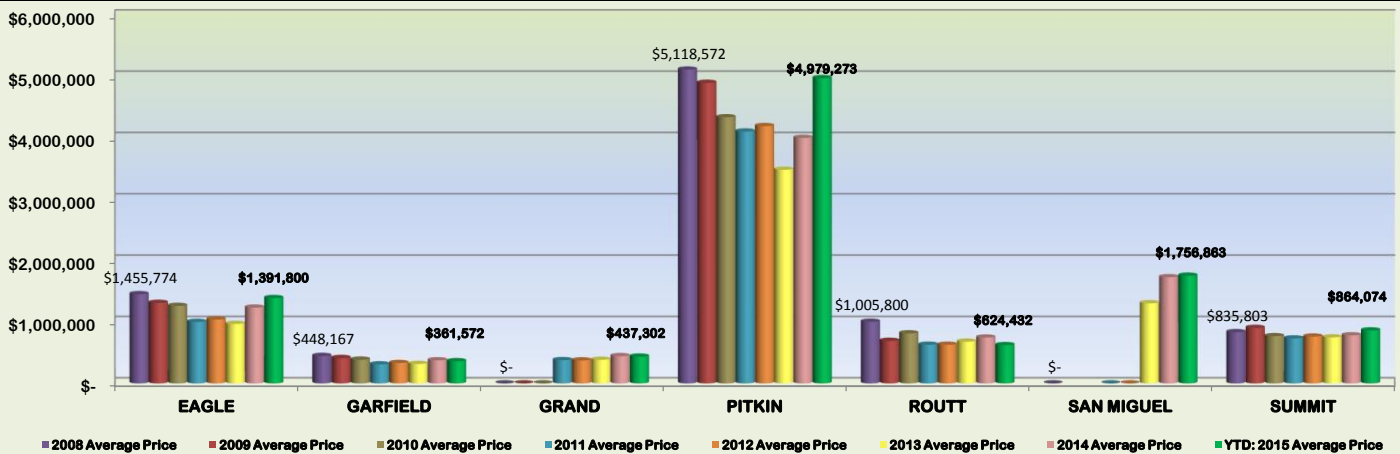
Number of Recorded Sales Transactions by County:



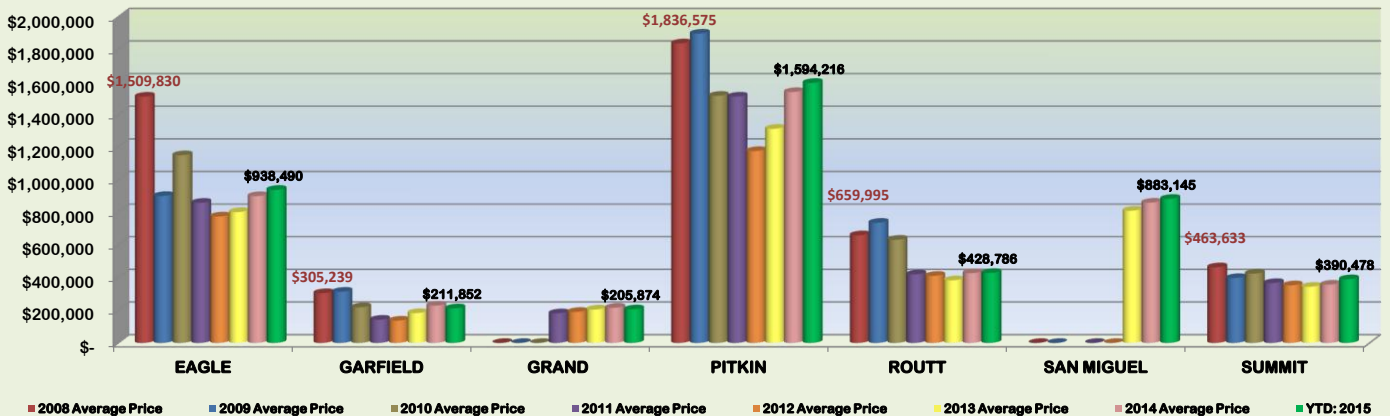
**2015 vs. 2014 Average Price Per Square Foot Sales Summary:
Single Family and Multi-Family Property Types**



Average Sales Price for Single Family Residences by County: 2008 - YTD: 2015



Average Sales Price for Multi-Family Residences by County: 2008 - YTD: 2015



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Colorado Mountain Resorts Market Analysis 2015 2nd Quarter



Number of Transactions: % Overall number of transactions shows each county's percentage of the total gross volume transacted.

County	# Trans. 2015	% Overall # Trans. 2015	# Trans. 2014	% Overall # Trans. 2014	# Trans. 2013	% Overall # Trans. 2013	# Trans. 2012	% Overall # Trans. 2012	# Trans. 2011	% Overall # Trans. 2011	% of Total Trans. 2015 vs. 2014
EAGLE	857	19.96%	1,802	19.92%	1,766	20.59%	1,726	22.53%	1,357	19.81%	-52.44%
GARFIELD	858	15.33%	1,281	14.16%	1,230	14.34%	1,213	15.83%	921	13.44%	-48.53%
GRAND	559	13.02%	1,178	13.02%	1,214	14.15%	1,098	14.15%	939	9.16%	-52.55%
PITKIN	395	9.20%	747	8.26%	667	7.78%	749	9.78%	756	11.03%	-47.12%
ROUITT	588	13.70%	1,360	15.04%	1,278	14.90%	1,178	15.35%	1,398	20.41%	-56.76%
SAN MIGUEL	234	5.45%	526	5.82%	405	N/A	N/A	N/A	N/A	N/A	-55.51%
SUMMIT	1,002	23.34%	2,151	23.78%	2,017	23.52%	1,700	22.19%	1,480	21.60%	-53.42%
Grand Total:	4,293	100.00%	9,045	100.00%	8,577	100.00%	7,662	100.00%	6,851	100.00%	-52.54%

Single Family Average Price Index: % Gross number of Transactions shows the percentage of Gross Volume + Transactions account

County	Average Price 2015	Average Price Rank 2015	# Trans. 2015	% Gross # Trans. 2015	Average Price 2014	# Trans. 2014	% Gross # Trans. 2014	Average Price 2013	# Trans. 2013	% Gross # Trans. 2013	Avg. Price % Change 2015 vs. 2014
EAGLE	\$1,391,800	3	295	34.22%	\$1,236,694	657	36.46%	\$970,764	707	40.03%	12.54%
GARFIELD	\$381,572	7	398	60.49%	\$377,208	759	59.25%	\$317,879	762	61.85%	-4.15%
GRAND	\$437,302	6	213	38.10%	\$445,406	459	38.96%	\$385,972	413	34.02%	-1.82%
PITKIN	\$4,979,273	1	86	21.77%	\$4,004,580	121	28.25%	\$3,484,850	184	27.59%	24.34%
ROUITT	\$624,432	5	146	24.83%	\$748,278	341	25.07%	\$681,783	331	25.90%	-18.55%
SAN MIGUEL	\$1,756,863	2	39	16.67%	\$1,732,433	218	24.33%	\$1,307,967	92	22.72%	1.41%
SUMMIT	\$864,074	4	250	24.95%	\$784,779	561	26.08%	\$751,240	569	28.21%	10.10%

Multi Family Average Price Index: % Gross number of Transactions shows the percentage of Gross Volume + Transactions account

County	Average Price 2015	Average Price Rank 2015	# Trans. 2015	% Gross # Trans. 2015	Average Price 2014	# Trans. 2014	% Gross # Trans. 2014	Average Price 2013	# Trans. 2013	% Gross # Trans. 2013	Avg. Price % Change 2015 vs. 2014
EAGLE	\$538,480	2	351	40.96%	\$501,259	781	43.34%	\$802,332	694	33.30%	4.24%
GARFIELD	\$211,852	6	91	13.83%	\$228,940	163	12.72%	\$183,396	179	14.55%	-7.46%
GRAND	\$205,674	7	183	32.74%	\$215,818	407	34.25%	\$204,886	368	30.15%	-4.86%
PITKIN	\$1,594,216	1	169	40.51%	\$1,613,413	311	38.02%	\$1,313,111	304	45.58%	3.63%
ROUITT	\$428,786	4	196	33.33%	\$427,811	441	32.43%	\$348,168	391	30.59%	0.23%
SAN MIGUEL	\$883,145	3	82	39.04%	\$869,211	168	31.94%	\$810,999	126	31.11%	2.67%
SUMMIT	\$390,478	5	547	63.87%	\$357,612	1,170	54.39%	\$344,378	994	49.29%	9.19%

Residential Median Price Index: % Gross number of Transactions shows the percentage of Gross Volume + Transactions account

County	Median Price 2015	Median Price 2014	Median Price 2013	Median Price 2012	Median Price 2011	Median Price % Change 2015 vs. 2014
EAGLE	\$596,000	\$546,563	\$480,000	\$415,000	\$449,000	9.05%
GARFIELD	\$285,000	\$279,550	\$238,000	\$192,000	\$196,000	1.90%
GRAND	\$239,000	\$240,000	\$239,000	\$225,000	\$212,000	-0.42%
PITKIN	\$1,500,000	\$1,290,000	\$1,077,500	\$1,250,000	\$1,352,000	16.28%
ROUITT	\$347,500	\$300,000	\$341,150	\$338,500	\$316,000	-8.55%
SAN MIGUEL	\$850,000	\$827,500	N/A	N/A	N/A	-2.32%
SUMMIT	\$407,000	\$392,500	\$380,000	\$400,000	\$382,350	3.89%

Single Family & Multi Family Average Price Per Square Foot Comparison

County	2015 Average Single Family PPSF	2015 Average Multi Family PPSF	2014 Average Single Family PPSF	2014 Average Multi Family PPSF	2013 Average Single Family PPSF	2013 Average Multi Family PPSF	2012 Average Single Family PPSF	2012 Average Multi Family PPSF	% Change 2015 vs. 2014 Single Family PPSF	% Change 2015 vs. 2014 Multi Family PPSF
EAGLE	\$365.22	\$573.87	\$327.86	\$524.86	\$276.70	\$550.55	\$273.55	\$454.20	11.40%	9.36%
GARFIELD	\$172.46	\$187.54	\$169.42	\$167.61	\$147.61	\$133.45	\$135.20	\$135.46	1.79%	0.26%
GRAND	\$205.15	\$191.74	\$193.79	\$195.50	\$174.37	\$185.56	\$176.56	\$176.56	-1.92%	-1.82%
PITKIN	\$1,058.72	\$876.40	\$891.71	\$943.36	\$786.20	\$850.40	\$944.89	\$752.85	30.08%	3.95%
ROUITT	\$255.77	\$284.24	\$286.06	\$272.77	\$227.81	\$227.81	\$234.46	\$251.94	-10.59%	-4.21%
SAN MIGUEL	\$543.27	\$575.29	\$542.31	\$492.22	N/A	\$494.44	N/A	N/A	0.18%	10.04%
SUMMIT	\$304.47	\$349.54	\$283.88	\$327.79	\$275.92	\$313.88	\$257.51	\$311.50	7.25%	6.64%

Number of Bank Sales Transactions

County	# Bank Trans. 2015	% Overall # Trans. 2015	# Bank Trans. 2014	% Overall # Trans. 2014	# Bank Trans. 2013	% Overall # Trans. 2013	# Bank Trans. 2012	% Overall # Trans. 2012	# Bank Trans. 2011	% Overall # Trans. 2011	% of Total Bank Trans. 2015 vs. 2014
EAGLE	25	2.95%	72	4.00%	155	8.78%	313	18.15%	293	21.59%	-45.28%
GARFIELD	24	3.95%	113	6.82%	219	17.80%	378	21.80%	378	28.49%	-78.76%
GRAND	48	8.59%	76	6.45%	123	10.13%	158	14.39%	128	35.78%	-36.84%
PITKIN	16	4.05%	46	4.92%	78	11.84%	46	6.44%	51	6.75%	-55.56%
ROUITT	22	3.72%	44	3.24%	116	9.89%	187	15.96%	168	11.87%	-50.00%
SAN MIGUEL	6	2.56%	14	2.86%	30	7.41%	N/A	N/A	N/A	N/A	-57.14%
SUMMIT	8	0.89%	7	0.33%	35	1.53%	64	3.76%	103	14.29%	-44.29%
Grand Total:	149	3.47%	362	4.00%	757	8.83%	1,148	13.36%	1,075	15.69%	-58.84%

New Construction Sales Volume - All Property Types Calculated by Gross Volume

County	Gross Sales New Const. 2015	# Trans New Const. 2015	% Gross Volume Sales 2015	Gross Sales New Const. 2014	# Trans New Const. 2014	% Gross Volume All Sales 2014	Gross Sales New Const. 2013	# Trans New Const. 2013	% Gross Volume All Sales 2013	% of Total Developer Trans. 2015 vs. 2014
EAGLE	\$87,185,702	58	9.96%	\$206,717,927	71	11.62%	\$86,987,211	70	6.20%	-57.82%
GARFIELD	\$6,188,900	19	2.89%	\$17,461,500	21	3.59%	\$11,558,300	24	3.92%	-65.83%
GRAND	\$10,080,033	19	6.69%	\$11,110,565	28	2.95%	\$28,861,298	68	9.23%	-9.28%
PITKIN	\$102,207,900	13	10.87%	\$115,377,639	13	7.61%	\$64,999,380	17	5.25%	-11.41%
ROUITT	\$33,086,700	36	13.82%	\$39,080,215	50	6.53%	\$38,485,800	65	7.64%	-15.34%
SAN MIGUEL	\$38,145,208	22	18.19%	\$38,383,924	19	7.55%	\$49,046,100	41	14.46%	-5.83%
SUMMIT	\$54,247,300	43	10.88%	\$53,599,200	57	5.07%	\$28,813,900	30	3.15%	-1.21%
Grand Total:	\$329,659,743	289	10.43%	\$481,731,070	289	7.81%	\$408,509,049	359	8.16%	-31.69%

Buyer Profile: 2013

County	Local	Front Range	Out of State: Domestic	International	Total Sales	% Local	% Front Range	% Out of State: Domestic	International	% Total Sales
EAGLE	943	267	552	24	1,786	53.40%	15.12%	30.12%	1.36%	100.00%
GARFIELD	1,025	60	144	1	1,230	83.33%	4.88%	11.71%	0.08%	100.00%
GRAND	288	721	199	6	1,214	23.72%	6.39%	16.39%	0.49%	100.00%
PITKIN	326	23	300	16	667	49.18%	3.45%	44.98%	2.40%	100.00%
ROUITT	549	168	553	9	1,279	42.96%	13.15%	43.27%	0.63%	100.00%
SAN MIGUEL	138	14	248	5	405	34.07%	3.46%	61.23%	1.23%	100.00%
SUMMIT	502	785	624	17	1,928	26.31%	40.89%	32.70%	0.89%	100.00%
Grand Total:	3,773	2,018	2,600	77	9,468	44.56%	23.93%	30.70%	0.91%	100.00%

Buyer Profile: 2014

County	Local	Front Range	Out of State: Domestic	International	Total Sales	% Local	% Front Range	% Out of State: Domestic	International	% Total Sales
EAGLE	944	265	553	40	1,802	52.39%	14.71%	30.60%	2.32%	100.00%
GARFIELD	1,082	49	150	0	1,281	84.47%	3.83%	11.71%	0.00%	100.00%
GRAND	288	671	215	4	1,178	24.45%	56.96%	18.25%	0.34%	100.00%
PITKIN	416	323	79	0	818	50.86%	39.61%	9.63%	2.91%	100.00%
ROUITT	610	217	527	7	1,360	44.85%	15.96%	38.75%	0.44%	100.00%
SAN MIGUEL	175	17	327	7	526	33.27%	3.25%	62.17%	1.33%	100.00%
SUMMIT	492	896	682	19	2,092	23.52%	43.89%	31.00%	0.59%	100.00%
Grand Total:	4,007	2,135	2,703	91	9,938	44.84%	23.89%	30.25%	1.02%	100.00%

Buyer Profile: 2015

County	Local	Front Range	Out of State: Domestic	International	Total Sales	% Local	% Front Range	% Out of State: Domestic	International	% Total Sales
EAGLE	439	152	254	12	857	51.23%	17.74%	29.64%	1.40%	100.00%
GARFIELD	579	23	55	5	658	87.99%	3.50%	8.39%	0.15%	100.00%
GRAND	153	323	79	0	559	28.26%	57.78%	13.53%	0.00%	100.00%
PITKIN	226	9	155	1	395	57.22%	2.28%	39.24%	1.27%	100.00%
ROUITT	284	66	237	1	588	48.30%	11.22%	40.31%	0.17%	100.00%
SAN MIGUEL	85	6	136	6	234	36.32%	2.56%	58.19%	2.99%	100.00%
SUMMIT	311	394	288	1	1,002	31.04%	39.32%	28.74%	0.90%	100.00%
Grand Total:	2,082	973	1,203	35	4,293	48.50%	22.68%	28.02%	0.82%	100.00%

Note - 2014 New Construction Totals for Pitkin County including Fractional Sales are: 88 transactions with \$130,430,889 in Gross Volume - Totals for Routt County including Fractional Sales are: 200 transactions with \$50,312,715 in Gross Volume

Data is collected from the Eagle, Garfield, Grand, Pitkin, Routt, San Miguel & Summit County Clerk & Recorder's Office & Assessor's Office. Data is deemed reliable but not guaranteed.

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Monthly Gross Volume Transaction Report: All Recorded Transactions *

2015	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
EAGLE	\$ 145,321.57	\$ 89,729.327	\$ 139,985.116	\$ 114,079.607	\$ 160,565.432	\$ 225,916.373							\$ 875,479.372
GARFIELD	\$ 23,998.900	\$ 12,399.300	\$ 26,938.900	\$ 39,861.900	\$ 48,248.900	\$ 62,611.900							\$ 243,849.900
GRAND	\$ 18,761.139	\$ 12,392.172	\$ 34,713.791	\$ 22,122.082	\$ 31,808.300	\$ 31,808.300							\$ 150,610.070
PITKIN	\$ 186,520.543	\$ 174,376.128	\$ 126,018.523	\$ 198,598.859	\$ 151,307.058	\$ 103,091.638							\$ 939,909.749
ROUITT	\$ 33,110.029	\$ 16,204.630	\$ 41,852.200	\$ 38,992.900	\$ 47,618.600	\$ 61,103.500							\$ 239,479.935
SAN MIGUEL	\$ 20,138.235	\$ 30,461.256	\$ 41,071.197	\$ 38,095.500	\$ 45,336.200	\$ 23,687.725							\$ 198,760.203
SUMMIT	\$ 66,536.300	\$ 50,326.500	\$ 83,058.500	\$ 92,373.585	\$ 116,330.500	\$ 129,754.349							\$ 538,379.734
Grand Total:	\$ 494,387,253	\$ 395,889,283	\$ 491,918,227	\$ 552,802,343	\$ 591,527,822	\$ 628,450,085							\$ 3,154,074,013
2014	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
EAGLE	\$ 103,109.993	\$ 121,963.299	\$ 104,055.895	\$ 239,411.420	\$ 140,853.228	\$ 126,187.516	\$ 101,361.682	\$ 114,023.444	\$ 148,315.026	\$ 199,038.260	\$ 128,287.523	\$ 252,756.183	\$ 1,779,383.469
GARFIELD	\$ 26,864.925	\$ 30,023.600	\$ 27,564.600	\$ 31,087.200	\$ 40,434.600	\$ 51,175.800	\$ 49,114.288	\$ 43,238.000	\$ 41,916.200	\$ 72,606.200	\$ 34,152.700	\$ 45,211.700	\$ 493,899.813
GRAND	\$ 10,170.138	\$ 20,259.405	\$ 31,799.824	\$ 23,356.093	\$ 24,129.768	\$ 26,638.748	\$ 28,443.589	\$ 42,862.440	\$ 36,151.939	\$ 34,093.319	\$ 42,854.322	\$ 47,754.542	\$ 377,264.397
PITKIN	\$ 38,592.328	\$ 98,506.389	\$ 97,886.193	\$ 172,030.423	\$ 187,386.202	\$ 173,594.025	\$ 84,125.294	\$ 121,968.948	\$ 200,864.788	\$ 158,401.154	\$ 149,821.948	\$ 140,159.693	\$ 1,517,658.363
ROUITT	\$ 20,472.300	\$ 38,764.500	\$ 39,936.500	\$ 38,338.000	\$ 56,467.700	\$ 36,841.490	\$ 61,002.300	\$ 50,369.100	\$ 61,472.500	\$ 75,109.000	\$ 41,440.400	\$ 58,123.000	\$ 598,355.554
SAN MIGUEL	\$ 20,955.654	\$ 28,019.467	\$ 45,247.431	\$ 26,275.135	\$ 36,515.087	\$ 40,167.733	\$ 31,738.578	\$ 85,824.930	\$ 70,115.777	\$ 58,327.701	\$ 36,829.802	\$ 31,081.767	\$ 508,189.062
SUMMIT	\$ 53,073.051	\$ 44,671.050	\$ 67,244.100	\$ 62,554.700	\$ 86,773.950	\$ 69,330.150	\$ 95,597.925	\$ 95,422.383	\$ 147,078.700	\$ 130,161.800	\$ 104,587.700	\$ 90,305.500	\$ 1,057,301.919
Grand Total:	\$ 278,768.389	\$ 380,207.200	\$ 413,683.543	\$ 593,052.971	\$ 623,513.539	\$ 424,345.421	\$ 451,483.628	\$ 553,969.243	\$ 725,134.935	\$ 724,747.434	\$ 537,695.935	\$ 665,421.989	\$ 6,330,951.677
2013	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
EAGLE	\$ 61,119.460	\$ 95,173.867	\$ 90,504.772	\$ 125,968.600	\$ 124,319.071	\$ 94,346.510	\$ 122,933.025	\$ 107,615.823	\$ 151,325.898	\$ 164,928.610	\$ 138,598.549	\$ 125,803.695	\$ 1,402,637.280
GARFIELD	\$ 23,998.900	\$ 12,399.300	\$ 26,938.900	\$ 39,861.900	\$ 48,248.900	\$ 62,611.900	\$ 78,700.000	\$ 93,867.800	\$ 33,600.400	\$ 26,867.255	\$ 36,486.800	\$ 36,303.000	\$ 243,849.900
GRAND	\$ 18,761.139	\$ 12,392.172	\$ 34,713.791	\$ 22,122.082	\$ 31,808.300	\$ 31,808.300	\$ 31,808.300	\$ 31,808.300	\$ 31,808.300	\$ 31,808.300	\$ 31,808.300	\$ 31,808.300	\$ 150,610.070
PITKIN	\$ 75,588.955	\$ 107,933.237	\$ 69,193.237	\$ 107,933.237	\$ 114,044.463	\$ 99,748.738	\$ 83,551.300	\$ 127,377.400	\$ 216,617.642	\$ 112,317.241	\$ 74,667.650	\$ 1,237,667.832	
ROUITT	\$ 34,454.900	\$ 30,736.700	\$ 55,795.100	\$ 42,183.910	\$ 39,503.200	\$ 46,453.300	\$ 45,430.700	\$ 38,823.400	\$ 48,074.285	\$ 54,851.600	\$ 33,072.900	\$ 34,361.500	\$ 503,741.495
SAN MIGUEL	\$ 69,461.500	\$ 22,625.500	\$ 31,695.800	\$ 12,914.200	\$ 39,250.300	\$ 20,873.600	\$ 40,814.600	\$ 33,908.200	\$ 33,300.200	\$ 65,315.777	\$ 65,315.777	\$ 65,315.777	\$ 653,207.897
SUMMIT	\$ 62,235.670	\$ 65,837.653	\$ 55,149.780	\$ 64,566.000	\$ 94,375.050	\$ 70,371.650	\$ 80,849.870	\$ 108,430.700	\$ 113,130.000	\$ 114,722.935	\$ 89,186.000	\$ 75,516.700	\$ 972,871.923
Grand Total:	\$ 288,651.577	\$ 269,737.387	\$ 347,302.455	\$ 404,428.987	\$ 474,276.281	\$ 383,279.301	\$ 408,070.759	\$ 500,693.060	\$ 620,456.041	\$ 553,347.400	\$ 441,258.095	\$ 438,620.619	\$ 5,130,123.972
2012	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
EAGLE	\$ 104,492.288	\$ 92,427.000	\$ 89,867.000	\$ 124,475.200	\$ 154,113.314	\$ 97,258.600	\$ 73,826.100	\$ 116,279.200	\$ 140,283.568	\$ 159,787.215	\$ 135,702.340	\$ 224,877.609	\$ 1,513,490.284
GARFIELD	\$ 20,996.900	\$ 20,498.100	\$ 28,487.050	\$ 28,487.050	\$ 39,977.400	\$ 39,977.400	\$ 39,977.400	\$ 39,977.400	\$ 39,977.400	\$ 39,977.400	\$ 39,977.400	\$ 39,977.400	\$ 376,338.024
GRAND	\$ 13,290.197	\$ 22,042.998	\$ 26,379.366	\$ 17,778.487	\$ 25,565.147	\$ 20,453.903	\$ 24,308.505	\$ 22,183.977	\$ 26,732.066	\$ 30,049.328	\$ 23,229.040	\$ 26,359.491	\$ 290,500.500
PITKIN	\$ 94,010.915	\$ 40,716.729	\$ 100,654.038	\$ 97,359.781	\$ 92,462.347	\$ 141,664.462	\$ 77,226.629	\$ 102,778.767	\$ 217,665.305	\$ 136,910.144	\$ 69,202.013	\$ 265,449.558	\$ 1,436,102.686
ROUITT	\$ 42,660.000	\$ 22,452.400	\$ 38,091.500	\$ 31,406.700	\$ 31,406.700	\$ 31,406.700	\$ 31,406.700	\$ 31,406.700	\$ 31,406.700	\$ 31,406.700	\$ 31,406.700	\$ 31,406.700	\$ 483,899.850
SAN MIGUEL	\$ 31,983.100	\$ 43,683.600	\$ 38,893.960	\$ 55,250.700	\$ 73,173.000	\$ 56,820.400	\$ 65,197.855	\$ 71,800.475	\$ 90,330.100	\$ 114,295.400	\$ 74,734.600	\$ 88,152.000	\$ 669,590.300
SUMMIT	\$ 319,183.100	\$ 231,491.357	\$ 317,581.498	\$ 366,443.239	\$ 408,128.191	\$ 414,861.737	\$ 305,148.151	\$ 399,619.523	\$ 532,036.424	\$ 524,937.509	\$ 383,700.600	\$ 717,336.059	\$ 5,283,215.897
Grand Total:	\$ 1,044,920.288	\$ 924,270.000	\$ 898,677.000	\$ 1,244,755.200	\$ 1,541,113.314	\$ 972,588.600	\$ 738,266.100	\$ 1,162,799.200	\$ 1,402,835.568	\$ 1,597,787.215	\$ 1,352,702.340	\$ 2,248,877.609	\$ 15,134,902.840
2011	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
EAGLE	\$ 86,162.658	\$ 82,622.700	\$ 131,955.600	\$ 100,701.000	\$ 119,819.896	\$ 67,869.777	\$ 46,698.653	\$ 82,557.973	\$ 82,858.500	\$ 112,774.000	\$ 124,876.900	\$ 117,149.200	\$ 1,158,048.856
GARFIELD	\$ 17,481.300	\$ 16,374.200	\$ 26,954.300	\$ 24,004.500	\$ 18,828.200	\$ 22,964.600	\$ 27,370.900	\$ 35,724.600	\$ 18,404.300	\$ 26,235.300	\$ 22,498.600	\$ 21,741.800	\$ 279,072.600
GRAND	\$ 11,743.885	\$ 11,398.977	\$ 15,585.060	\$ 17,585.060	\$ 14,330.040	\$ 14,911.183	\$ 13,051.799	\$ 20,372.995	\$ 25,648.746	\$ 22,156.456	\$ 30,934.252	\$ 17,939.543	\$ 214,960.597
PITKIN	\$ 73,266.389	\$ 111,422.535	\$ 21,487.149	\$ 32,467.599	\$ 20,837.430	\$ 20,474.316	\$ 17,295.820	\$ 20,211.701	\$ 28,552.801	\$ 27,400.800	\$ 18,658.486	\$ 37,239.576	\$ 271,638.963
ROUITT	\$ 42,060.200	\$ 21,041.600	\$ 32,004.300	\$ 32,443.500	\$ 50,131.600	\$ 39,752.300	\$ 38,752.300	\$ 46,222.400	\$ 35,317.400	\$ 31,640.400	\$ 40,648.300	\$ 47,103.200	\$ 450,579.300
SAN MIGUEL	\$ 45,046.200	\$ 45,046.200	\$ 45,046.200	\$ 65,323.300	\$ 55,177.600	\$ 65,751.300	\$ 35,555.500	\$ 65,998.700	\$ 79,799.400	\$ 73,125.800	\$ 61,748.100	\$ 66,168.700	\$ 669,153.400
SUMMIT	\$ 275,476.792	\$ 281,505.130	\$ 338,018.197	\$ 337,562.225	\$ 380,264.968	\$ 377,268.637	\$ 390,371.613	\$ 333,315.996	\$ 370,979.359	\$ 350,174.101	\$ 401,456.988	\$ 344,807.853	\$ 4,227,784.159
Grand Total:	\$ 866,264.200	\$ 1,001,161.634	\$ 1,131,701.100	\$ 1,300,633.300	\$ 1,248,110.680	\$ 1,142,811.150	\$ 881,316.800	\$ 1,012,212.000	\$ 1,235,695.303	\$ 1,332,924.900	\$ 1,133,717.217	\$ 1,068,188.689	\$ 14,971,722.333
2010	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County
EAGLE	\$ 86,264.200	\$ 100,161.634	\$ 131,701.100	\$ 130,633.300	\$ 124,811.680	\$ 114,821.150	\$ 88,131.800	\$ 101,212.000	\$ 235,695.303	\$ 133,924.900	\$ 113,577.217	\$ 106,818.689	\$ 1,497,172.333
GARFIELD	\$ 11,461.500	\$ 12,392.172	\$ 34,713.791	\$ 22,122.082	\$ 31,808.300	\$ 31,808.300	\$ 31,808.300	\$ 31,808.300	\$ 31,808.300	\$ 31,808.300	\$ 31,808.300	\$ 31,808.300	\$ 150,610.070
GRAND	\$ 13,290.197	\$ 22,042.998	\$ 26,379.366	\$ 17,778.487	\$ 25,565.147	\$ 20,453.903	\$ 24,308.505	\$ 22,183.977	\$ 26,732.066	\$ 30,049.328	\$ 23,229.040	\$ 26,359.491	\$ 290,500.500
PITKIN	\$ 49,815.385	\$ 38,869.999	\$ 100,654.038	\$ 97,359.781	\$ 92,462.347	\$ 141,664.462	\$ 77,226.629	\$ 102,778.767	\$ 217,665.305	\$ 136,910.144	\$ 69,202.013	\$ 265,449.558	\$ 1,436,102.686
ROUITT	\$ 42,660.000	\$ 22,452.400	\$ 38,091.500	\$ 31,406.700	\$ 31,406.700	\$ 31,406.700	\$ 31,406.700	\$ 31,406.700	\$ 31,406.700	\$ 31,406.700	\$ 31,406.700	\$ 31,406.700	\$ 483,899.850
SAN MIGUEL	\$ 31,983.100	\$ 43,683.600	\$ 38,893.960	\$ 55,250.700	\$ 73,173.000	\$ 56,820.400	\$ 65,197.855	\$ 71,800.475	\$ 90,330.100	\$ 114,295.400	\$ 74,734.600	\$ 88,152.000	\$ 669,590.300
SUMMIT	\$ 30,515.500	\$ 37,425.700	\$ 37,425.700	\$ 40,792.200	\$ 63,030.000	\$ 83,871.000	\$ 38,565.100	\$ 79,753.200	\$ 79,753.200	\$ 79,753.200	\$ 60,172.900	\$ 70,551.100	\$ 698,439.815
Grand Total:	\$ 227,800.385	\$ 219,805.948	\$ 337,735.444	\$ 405,576.582	\$ 316,866.628	\$ 382,339.927	\$ 256,514.986	\$ 318,360.299	\$ 472,714.766	\$ 469,405.596	\$ 334,643.936	\$ 354,378.076	\$ 4,692,611.704
2009	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total by County